



Life Insurance Corporation (Singapore) Pte Ltd
 3 Raffles Place, #10-01 Bharat Building, Singapore 048617
 Tel: +65 62234797 Fax: 62201410 www.licsingapore.com
 (Registration No.201210695E)

GIRO APPLICATION FORM

PART 1: FOR APPLICANT'S COMPLETION

(Please fill in the all fields. Incomplete forms may not be processed)

DATE:	Name of Life Insurance Company: <i>Life Insurance Corporation (Singapore) Pte Ltd</i>																			
To: Name of Bank ("Bank")	Policy holders name:																			
<p>(a) I/We hereby instruct the Bank to process the above Insurance company's instructions to debit my/our account.</p> <p>(b) The Bank is entitled to reject the Insurance company's debit instruction if my/our account does not have sufficient funds and charge me/us a fee for this. The Bank may also at its discretion allow the debit even if this results in an overdraft on the account and impose charges accordingly.</p> <p>(c) This authorisation will remain in force until</p> <p>(i) the Bank's written notice sent to my/our address last known to the Bank;</p> <p>(ii) upon the Bank's receipt of my/our written revocation; or</p> <p>(iii) upon the Bank's receipt of the notice of expiry from the Insurance company</p>																				
Bank Accountholder's Name:	Contact number (s):																			
Bank Accountholder's NRIC:	Signature (s) / Thumbprint (s)*:																			
Bank Account Number:	<p style="text-align: center;">(As in Financial Institution's records)</p> <p style="text-align: center;"><i>*For thumbprints, please go to the branch with your ID</i></p>																			
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1. The Bank Account Holder must be the policy owner, life insured or legal spouse, parents or grandparents
2. If the Bank Account Holder is NOT the policy owner or life insured, submit a copy of the NRIC/Passport of the Bank Account Holder .

PART 2: FOR LIFE INSURANCE CORPORATION (SINGAPORE) PTE LTD'S COMPLETION

SWIFT BIC	Life Insurance Corporation (Singapore) Pte Ltd Account Number:	Customer Reference number:																																
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PART 3: FOR FINANCIAL INSTITUTION'S COMPLETION

To: **Life Insurance Corporation (Singapore) Pte Ltd**

This Application is hereby REJECTED (Please tick) for the following reason (s):

<input type="checkbox"/> Signature/thumbprint# differs from Financial Institution's records	<input type="checkbox"/> Wrong account number
<input type="checkbox"/> Signature/thumbprint# incomplete/unclear#	<input type="checkbox"/> Amendments not countersigned by customer
<input type="checkbox"/> Account operated by signature/thumbprint#	<input type="checkbox"/> Others

Name of Approving Officer	Authorised Signature	Date
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GIRO is a convenient, cashless mode of payment. To help you better understand the GIRO payment method, here are some answers to the most frequently raised questions on GIRO:

How do I get started?

Complete this GIRO application form and submit it along with your proposal form to us at:

LIFE INSURANCE CORPORATION (SINGAPORE) PTE LTD
3 RAFFLES PLACE, #10-01, BHARAT BUILDING
SINGAPORE 048617

How long do I need to wait before my GIRO arrangement is effective?

GIRO arrangement is effected in 21 working days. Your GIRO application is only effective when the Premium Amount will be deducted from your account.

Can I set a payment limit on my GIRO deduction?

Yes, you can, but you should ensure that the limit is sufficient to pay for your premium and any other services. If the premium exceeds the limit, no deduction will be made from your bank account. You will then need to pay your bill by cheque/cashier's order before the due date.

When will the GIRO deduction be made?

Premium deduction date through GIRO will depend on the date on which your premium is due.

1. If your premium Due Date is from 26th of previous month to 10th of current month

Deduction date will be 10th of current month

2. If your premium Due Date is from 11th of current month to 25th of current month

Deduction date will be 25th of current month

- If the deduction date falls on a Public Holiday or weekend, the deduction shall take place on the next Working day.
- If the first deduction attempt is unsuccessful, a second deduction attempt will be made.

We will make **ONLY 2 deduction attempts for each premium due. We will inform you of any deduction attempt that is unsuccessful.**

Please note that your bank may impose a charge for every unsuccessful deduction attempt.

We will not issue any premium notice or receipt. The relevant entry shown in your bank passbook or statement of account is evidence of payment.

Can I arrange for another party to effect the GIRO arrangement through his/her bank account or pay for another party?

GIRO arrangement can be effected Only from legal spouse, parent or grandparent's bank account.

Can I stop GIRO payment on the premium payment

Yes, you can by calling us at 62202862
(Mondays to Fridays, 9:00am to 6:00pm, excluding Public Holidays)

But you will need to give us at least 30 working days before the next deduction date. You should also inform your bank to stop GIRO payment

What happens to my GIRO arrangements that are no longer used?

As the GIRO arrangement is needed only for the payment of installment premiums, same can be terminated by you after the payment for all installment premiums are debited from your account.

Please contact us in case of any query on +65 62202862

(Mondays to Fridays, 9:00am to 6:00pm, excluding Public Holidays)

You may also refer to the ABS website for more details about GIRO at "<https://abs.org.sg/consumer-banking/giro>"