

Life Insurance Corporation (Singapore) Pte Ltd
PRODUCT SUMMARY – INVEST SMART- III

You, the Proposer, acknowledge receipt of all pages of this Product Summary and its content has been explained to your satisfaction. In this Product Summary, "we, us, our, Company" refer to Life Insurance Corporation (Singapore) Pte Ltd.

POLICY DESCRIPTION:

LIC(S)'s INVEST SMART- III is a non-Participating, Regular Premium (2-Pay), Fixed Term (5-Years) Endowment plan designed to provide guaranteed returns and financial protection on death/Total Permanent Disability(TPD).

GENERAL FEATURES:

- Age at entry 18 to 70 (age next birthday).
- Modes of premium payment: Yearly.
- Minimum Annual Premium: S\$ 10,000.
- Maximum Annual Premium: S\$ 100,000. (In between the premium will be in multiples of 5,000)

BENEFITS:

(a) Maturity Benefits.

On surviving the term of the policy, the maturity benefit will be paid depending on the Annual Premium.

- For Annual Premium from S\$10000 and S\$ 15000: Guaranteed Simple interest rates of **2.10 %** on each premium for every completed year of the policy.
(After deduction of the insurance costs and expenses incurred, the yield at maturity is 2.026% p.a.)
- For Annual Premium from S\$20000 to S\$ 45,000: Guaranteed Simple interest of **2.20 %** on each premium for every completed year of the policy.
(After deduction of the insurance costs and expenses incurred, the yield at maturity is 2.119% p.a.)
- For Annual Premium from S\$50000 to S\$ 100,000: Guaranteed Simple interest of **2.30 %** on each premium for every completed year of the policy.
(After deduction of the insurance costs and expenses incurred, the yield at maturity is 2.211% p.a.)

(b) Maturity Value:

The maturity value will depend on the quantum of premium.

illustrations for different premium range

Annual Premium(S\$)	Total Premium Paid (S\$)	Rate of Interest	Maturity Amount (S\$)
10,000	20,000	2.10 %	21,890
15,000	30,000	2.10 %	32,835
20,000	40,000	2.20 %	43,960
35,000	70,000	2.20 %	76,930
50,000	100,000	2.30 %	110,350
100,000	200,000	2.30 %	220,700

(C) Death Benefit

In the event of death of the life assured, the death benefit is calculated as the highest of following:

- 105% of the accumulated premium or,
- Full surrender benefit or
- Death benefit calculated as a percentage of accumulated premium paid.

(d) Total Permanent Disability.

Upon diagnosis of Total Permanent Disability before the age of 65, an amount equal to Death benefit is payable. No TPD benefit is payable if the policy holder reaches age 65 and above.

(e) First Year Accidental Death Benefit:

Upon Accidental Death of the insured within the first policy year before age 70, an additional 20% of first year premium will be payable. This benefit if payable shall be in addition to the Death Benefit under the Basic Policy.

Loan facility: The policy will not be entitled for loan.

Surrender Value:

Surrender value allowed under the policy as per pre-determined factors

Optional Riders:

No riders can be attached to the plan

Participation in Profits:

It is a Non-Participating policy and will not be entitled for any bonus/terminal bonus.

Grace Period for payment of Second Premium:

A grace period of 30 days will be allowed for payment of the second premium from the date of first policy anniversary. If the second premium is not received within the Grace Period, the guaranteed simple interest rate will be reduced to 1.5 % irrespective of the Annual Premium and the policy will not be entitled to all the privileges of a regular policy

Reinstatement of Policy:

Reinstatement will not be allowed. Exception if any may be reviewed by the Appointed Actuary on a case by case basis.

Free-Look Period:

If you are not satisfied with the terms of the policy, you may write to us to cancel the Policy up to 14 days after you have received the Policy documents. In return, you will receive the premiums you have paid less medical and any other expenses incurred in assessing the risk under the Policy. If you receive the Policy documents by post, the Policy is deemed to have been delivered and received 7 days after the date of dispatch.

Assignments/Nominations:

Assignment and Nomination are allowed under the policy.

Underwriting and Medical Requirements:

No medical examination is necessary at the time of Application. Acceptance will be subject to other checks where ever necessary.

POLICY OWNERS PROTECTION:

The policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Protection coverage is automatic, and no action is required from you. For more information on the types of benefit that are covered under the Scheme as well as the limits of protection coverage, where applicable, please contact us or visit the LIA or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

IMPORTANT NOTES

This Product Summary does not form part of any insurance policy. It is intended to be only a simplified description of the product features applicable to this Policy and is not exhaustive. The contents of this Product Summary may vary from the terms of cover eventually issued. You are advised to read the Policy contract. For the avoidance of doubt, only the Privileges and Conditions as set out in the Policy contract will bind the parties. You, the Proposer, acknowledge receipt of all pages of this Product Summary and its content has been explained to Your satisfaction.

Adviser's Name:

Proposer's Name:

Adviser's Signature:

Proposer's
Signature:

Date:

Date:

Adviser's Firm

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