

PRODUCT SUMMARY – LIC(S)'s Wealth Plus IV

Plan

LIC(S)'s Wealth Plus IV is a Single Premium Endowment Plan with Guaranteed Returns (Without Profits).

Term

5 Years only.

BENEFITS

a) Maturity Benefit

For Single Premium from S\$20,000 to S\$45,000:

Single Premium is returned with guaranteed addition of 2.35% per year (simple interest) on Single Premium from policy commencement to the date of maturity.

(After deduction of the insurance costs and expenses incurred, the yield at maturity is 2.25% p.a.)

For Single Premium from S\$ 50,000 to S\$150,000:

Single Premium is returned with guaranteed addition of 2.45% per year (simple interest) per year on the Single Premium from policy commencement to the date of maturity.

(After deduction of the insurance costs and expenses incurred, the yield at maturity is 2.34%.p.a.)

b) Maturity Value

The Maturity Value will depend on the quantum of premium.

Illustrations for different premium range

Single Premium in S\$	Maturity Value
20000	22350
50000	56125
100000	112250

c) Death Benefit

Single Premium is returned with guaranteed addition of 2.35% /2.45% (depending on the premium size) each year from policy commencement to the date of death.

d) Total and Permanent Disability (TPD)

Single Premium is returned with guaranteed addition of 2.35% / 2.45% (depending on the premium size) each year from policy commencement to the date of diagnosis of Disability before age 65.

e) First Year Accidental Death Benefit

Upon Accidental Death of the Insured within the first policy year before age 70, an additional 10% of the Single premium will be payable. This benefit if payable shall be in addition to the Death Benefit under the Basic Policy.

Optional Riders

No riders to be attached to the plan.

Participation in Profits

It is a Non-Participating policy and will not be entitled for any bonus/terminal bonus.

Eligibility Conditions & Restrictions under the Plan

- Age at entry 18 to 70 (age next birthday)
- Modes of premium payment: Single Premium only (Cheque payment or Cashiers order only).
- Minimum Premium (Sum Assured equal to Single Premium) Minimum Single Premium under the plan will be S\$ 20,000.

- d) Maximum Premium (Sum Assured equal to Single Premium) The maximum premium per life would be S\$150,000.
- e) The premium must be in multiples of S\$5000.

Loan facility

The policy will be entitled for loan as per rules

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0.50 % of Single Premium (Goods and Service Tax inclusive)

Surrender Value

Surrender value allowed under the policy as per pre-determined factors.

Free-Look Period

There will be a Free-Look period up to 14 days under the policy.

Assignments/Nominations

Assignment and Nomination are allowed under the policy.

Underwriting and Medical Requirements

The policy will be a Guaranteed Returns Plan and will be under Non-Medical Category. Acceptance will be subject to other checks where necessary.

TERMINATION

The policy will terminate in the event of any of the following:

- a) The policy matures, and the total maturity value is paid on the date of maturity.
- b) The Death Benefit is paid in the event of Death before the policy maturity.
- c) The policy holder suffers Total and Permanent Disability and the TPD benefit is paid.
- d) Upon Your written request to surrender the policy.

POLICY OWNERS PROTECTION

The policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Protection coverage is automatic, and no action is required from You. For more information on the types of benefit that are covered under the Scheme as well as the limits of protection coverage, where applicable, please contact "Us" or visit the LIA or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

IMPORTANT NOTES

This Product Summary does not form part of any insurance policy. It is intended to be only a simplified description of the product features applicable to this Policy and is not exhaustive. The contents of this Product Summary may vary from the terms of cover eventually issued. You are advised to read the Policy contract. For the avoidance of doubt, only the Privileges and Conditions as set out in the Policy contract will bind the parties. You the Proposer, acknowledge receipt of all pages of this Product Summary and its content has been explained to Your satisfaction.